



CCA 52 is a guide to the strategic formation, operation, and management of joint ventures as a business vehicle in the construction industry.

It highlights information and issues that businesses involved in commercial construction may wish to consider in determining whether a joint venture could be a suitable form of organization to develop, advance, or enhance their business purposes.

For copies of CCA 52, please contact your local construction association.

For more information, please visit the CCA website cca-acc.com.

Joint venture guide

The guide introduces the concept of a joint venture, and outlines the potential advantages and risks inherent in entering into this form of business organization.

In addition, it identifies and describes factors that are important to the success of a joint venture:

- similar visions of success,
- appropriate involvement by the parent corporations,
- a joint venture agreement,
- taking joint venture governance seriously,
- business planning,
- staffing the joint venture correctly,
- careful attention to the launch phase,
- the importance of good communication, and
- monitoring and control.

The guide also features information on the selection and management of joint ventures as well as legal considerations such as alternative legal structures. Insurance, bonding and tax issues are also addressed.

An extensive checklist of commercial considerations for a joint venture agreement is included at the end of the guide:

- introductory general provisions,
- creation and purpose of the joint venture,
- general principles by which the joint venture shall operate,
- standard representatives and warranties,
- management of the joint venture,
- ownership interests in the joint venture,
- financial matters affecting the joint venture,
- confidentiality, publicity, intellectual property, and
- default provisions,
- dispute resolution, and
- miscellaneous provisions.